



Gujarat National Law University

2ND GNLU MOOT ON SECURITIES AND INVESTMENT LAW



SEPTEMBER 09 – 11, 2016

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OFFICIAL SCHEDULE

July 04, 2016 Last day for registration and completion of all formalities related to registration.
(11:59 P.M. IST)

July 11, 2016 Last day to apply for clarifications regarding the Moot Problem.
(11:59 P.M. IST)

July 15, 2016 Dispatch of codes to participating Teams.

July 20, 2016 Clarifications if any to be posted on the Official Website.

August 10, 2016 Last day for submitting the soft copy of the Written Submission
(11:59 P.M. IST)

August 16, 2016 Last day for submitting the hard copy of the Written Submission
(5:00 P.M. IST)

September 09 – 11, 2016 2nd GNLU Moot on Securities and Investment Law

September 09, 2016 Inaugural Function, Orientation of Participants, and Researchers' Test

September 10, 2016 Preliminary Rounds

September 11, 2016 Quarter-Finals, Semi-Finals, Final Rounds, and Valedictory Ceremony

RULES

1. DEFINITIONS

- 1.1 "*Applicant/ Appellant/ Petitioner*" means that side of the Team which argues on behalf of the Applicant/ Appellant/ Petitioner at any given point in the Competition.
- 1.2 "*Bench*" refers to the adjudicators of an Oral Pleading Session collectively.
- 1.3 "*Competition*" means the 2nd GNLU Moot on Securities and Investment Law, 2016.
- 1.4 "*Official Website*" means the official website of the 2nd GNLU Moot on Securities and Investment Law, 2016.
- 1.5 "*Oral Pleading Session*" means the pleadings before a Bench as explained in Rule 7.
- 1.6 "*Orator*" means the designated speaker of the Team.
- 1.7 "*Organizing Committee*" (hereinafter referred to as "*O.C.*") means the Committee appointed for the administration and conduct of the Competition, including any other authorized persons, and of all events leading to the Competition.
- 1.8 "*Rebuttals*" refer to the set of arguments/challenges that the Applicant/Appellant/ Petitioner shall raise at the end of the main pleadings of all the Orators. This shall be replied to in the appropriate manner by the Respondent/Defendant.
- 1.9 "*Researcher*" means that member of the Team who is not an Orator.
- 1.10 "*Researchers' Test*" means a written test conducted during the Competition in accordance with Rule 8.5.
- 1.11 "*Respondent/Defendant*" means that side of the Team which argues on behalf of the Respondent/Defendant, at any given point in the Competition.
- 1.12 "*Team*" means the registered representatives of any University/College/Institution participating in the Competition.
- 1.13 "*Written Submission Scores*" means the score determined in accordance with Rule 9.
- 1.14 "*Oral Score*" means the score given by a Judge in accordance with Rule 10.
- 1.15 "*Team Code*" means the code allocated to a Team through draw of lots.

2. ELIGIBILITY CRITERIA

- 2.1 The Competition is open to all students, enrolled bona-fide on a regular basis in an undergraduate programme or its equivalent conducted by any recognized

Institution/College/University. Students enrolled in postgraduate or diploma programmes would not be allowed to participate.

- 2.2 A recognized Institution/College/University shall be entitled to send only one Team to the Competition.
- 2.3 The Team shall comprise of three members. Two members shall be designated as Orators and the third member of the Team shall be designated as a Researcher.
- 2.4 Any additional member or Team Coach of any Team shall not be recognized and will not be entitled to a certificate from the O.C.
- 2.5 No person other than the participants shall be entitled to accompany the Team, view the rounds or avail any accommodation or any facilities reserved for the participants.

3. **CLARIFICATIONS TO THE CASE**

- 3.1. Teams may request for Clarifications via e-mail to gnumsil@gnlu.ac.in, latest by July 11, 2016 (11:59 P.M. IST).
- 3.2. All Clarifications shall be posted on the Official Website by July 20, 2016.

4. **ANONYMITY OF TEAMS**

- 4.1. Teams shall not reveal their identity in any form, except by means of the Team Code allotted to them during the Competition.
- 4.2. The Written Submissions shall not reveal the identity of the Team in any form and should not bear the logo, name etc. of the Institution/ College/ University represented.
- 4.3. Any material presented to the Bench should be devoid of any identification marks/seal of the Team. If any such mark/seal exists, it must be rendered unrecognizable.
- 4.4. Any violation of Rule 4.2 and 4.3 shall attract severe penalty as determined by the O.C. The penalty decided shall be final and not subject to challenge.

5. **REGISTRATION**

5.1 **General Rules**

- 5.1.1. Each Team shall complete the registration within the stipulated time. The registration is a two-step process comprising of filling up of the registration form and payment of the registration fee as provided in Rule 5.2.

- 5.1.2. Registration will be open till July 04, 2016 (11:59 P.M. IST).
- 5.1.3. The Teams are required to send a bona-fide letter issued by the appropriate authority of their Institution/College/University along with the duly filled registration form.
- 5.2 *Registration Fee:* The registration fee is INR 3,000 for all Teams.
- 5.3 *Payment of Registration Fee:* Teams have to make the payment of the registration fee through a demand draft. The demand draft should be remitted in favour of “Gujarat National Law University” payable at “Ahmedabad”. A copy of the Bank Receipt/Transaction ID should be emailed to gnlumsil@gnlu.ac.in.
- 5.4 Teams which have registered for the Competition in pursuance of Rules 5.1 of the Competition Rules may withdraw from the Competition after informing the O.C. of such withdrawal at least 10 days before the last date of registration. If a Team gives notice of withdrawal at least 10 days before the last date of registration, then the registration fee paid, if any, will be refunded to the Team after deducting the transaction costs. In case a Team fails to give notice of withdrawal at least 10 days before the last date of registration, such Team would not be entitled to any refund.
- 5.5 Once the Team is registered after completing the formalities given in Rule 5.1 a Team Code shall be assigned to it on July 15, 2016.
- 5.6 A Team that has registered pursuant to Rules 5.1 and 5.2 may change its composition only after informing the O.C. of such change. Any changes with respect to the contact details shall be notified to the O.C. with immediate effect. This obligation to inform shall continue throughout the course of the Competition, till that Team is eliminated from the Competition.

6. WRITTEN SUBMISSION

- 6.1 Each Team is required to prepare Written Submissions for both sides, the Petitioner/Appellant/Applicant and the Respondent/Defendant of the case.
- 6.2 Each Team is expected to research for additional material on its own. The Teams may, under no circumstance, take advice or assistance of any kind pertaining to the case from any other Team in the Competition.
- 6.3 The Written Submission shall not, in any way, disclose any fact pertaining to the identity of the Team, its members, or the Institution/College/University represented by the Team. The Written Submission shall be identified solely by the Team Code assigned by the O.C. as per Rule 4.1. The Teams shall send a cover letter containing details of the Team, its members and of the Institution/College/University being represented by the Team, along with the Written Submissions.

- 6.4 All Teams shall send a soft copy of the Written Submission for each side in Adobe PDF format and Microsoft Word (.docx/.doc), via electronic mail, on or before August 10, 2016 (11:59 P.M. IST) to gnlumsil@gnlu.ac.in, and shall comply with Rule 6.5 of the Competition Rules.
- 6.4.1 Any submission made after 11:59 P.M. IST, August 10, 2016 will be considered to be a late submission and shall be penalised with 1 mark for each day of delay till August 15, 2016.
- 6.4.2 Any soft copy submission after August 15, 2016 (after 11:59 P.M.) shall not be accepted and the Team will not be allowed to participate except at the discretion of the O.C. The decision of the O.C. shall be final in this regard.
- 6.5 It is the responsibility of each Team to ensure that the electronic copies of the Written Submissions:
- 6.5.1 can be opened and read with Adobe Acrobat Reader Version 8 and Microsoft Word 97-2003 Document or higher and do not contain any virus;
- 6.5.2 are Submitted as four (4) separate file attachments: two (2) as Written Submission for the Petitioner/Applicant/Appellant (one each in Adobe Acrobat Reader and Microsoft Word) and two (2) as Written Submission for the Respondent/Defendant (one each in Adobe Acrobat Reader and Microsoft Word);
- 6.5.3 indicate only the Team Code, name of the Case, year of the Competition, name of the forum of the dispute and the Party for which the Written Submission is prepared, on the Cover Page; and
- 6.5.4 are named according to the Team Code and the party for which the Written Submission is prepared. (For instance, Team 01 will name its Written Submission for the Petitioner/Applicant/Appellant as 01A and Written Submission for the Respondent/Defendant as 01R.) Use of any other format (example “Team 01A” or “Team 01R”) will be penalized
- 6.6 Ten (10) hard copies of the Written Submissions for each side (10 for the Petitioner/Applicant/Appellant and 10 for the Respondent/Defendant) should reach the O.C. by August 16, 2016 (05.00 P.M. IST) at the following address:
- The Convener, Organizing Committee, GNLUMSIL,
Gujarat National Law University,
Attalika Avenue, Knowledge Corridor, Koba
Gandhinagar - 382007 (Gujarat)**
- 6.7 No delays caused by the courier companies shall be considered. Teams are advised to send the soft copies and hard copies well in time taking into account all contingencies.

- 6.8 The hard copies must be exactly the same as the soft copy or else it will entail disqualification of the Team from the Competition.
- 6.9 The Teams are required to carry hard copies of their Written Submission for their personal use, which are excluded from the copies already submitted in accordance with Rule 6.6.
- 6.10 The Written Submission shall consist of the following mandatory heads:
- a. Cover Page
 - b. Table of Contents
 - c. List of Abbreviations
 - d. Index of Authorities
 - e. Statement of Jurisdiction
 - f. Statement of Facts (not exceeding 2 pages)
 - g. Issues Raised
 - h. Summary – a summary of the Arguments Advanced (not exceeding 2 pages)
 - i. Arguments Advanced (not exceeding 20 pages)
 - j. Prayer (not exceeding 1 page)
- 6.11 The Cover Page of each Written Submission must contain the following information:
- a. The Team Code in the upper right-hand corner in accordance with Rule 6.5.4
 - b. The year of the Competition
 - c. The name of the Case
 - d. The Case Number
 - e. The party for which the Written Submission has been prepared.
 - f. Name of the forum resolving the dispute.
- 6.12 **General Formatting Rules**
- 6.12.1 All abbreviations used in the Written Submission must be included in the List of Abbreviations. This will include commonly used abbreviations, acronyms and symbols such as “%”, “&”, “USA”, “SEBI” etc. If any abbreviation does not appear in the List of Abbreviations, every instance when it is used in the Written Submission shall constitute a violation of this rule.
- 6.12.2 All authorities cited must be in the Index of Authorities. If any of the authorities cited in the Written Submissions are not included in the Index of Authorities, then for every such instance in the Written Submissions it shall constitute a violation of this rule.
- 6.12.3 The Index of Authorities and List of Abbreviations must be in alphabetical order.
- 6.13 Teams shall cite authorities in the Written Submission using footnotes following the Bluebook: A Uniform System of Citation (19th Edition).

6.13.1. While citing the legal resources mentioned in this rule, the style recommended in this rule is to be followed instead of the Bluebook Method of Citation (19th edition).

i) Law Commission of India Reports

Mention the Report number followed by the phrase ‘LAW COMMISSION OF INDIA REPORT’, the title/ subject of the Report in italics, the page number containing the relevant information and the year of publication of the Report in parenthesis. In case the Report is available on the internet, it should followed by ‘available at’ and the web address (the URL). The citation must end with a period.

Example:

181st LAW COMMISSION OF INDIA REPORT, *Amendment to Section 106 of the Transfer of Property Act, 1882*, 8 (2002), available at <http://lawcommissionofindia.nic.in/reports/181rpt.pdf>.

ii) Indian Case Laws Published in Indian Reports / Journals

Mention the full name of the case. In cases involving multiple parties, indicators such as “& Anr.” or “& Ors.” etc. can be omitted. Opposing parties in the case name must be separated by “v.”.

Case names must be followed by a comma and then followed by the citation as per the reporter in which the case is published (including the number of the first page of the case). Citation must be followed by a comma and then followed by the page number of the reporter that is being referred to.

Do not use periods within the citation. However, the footnote must end with a period.

Example:

Do NOT cite as [1981] 1 S.C.R. 97, 100

Cite as [1981] 1 SCR 97, 100.

Full Example:

- Municipal Council of Ratlam v. Vardhichand, [1981] 1 SCR 97, 100.

Alternate citations:

- Municipal Council of Ratlam v. Vardhichand, 1980 AIR SC 1622, 1624.
- A v. B, (2015) 4 ComplJ 1 (SC).

iii) RBI / SEBI / IRDA or similar Regulatory Body Circulars / Notifications

Mention the subject/title in italics. It should be followed by the Notification/ Circular number and the date of the Notification/ Circular in parenthesis in ‘Abbreviated Month DD, YYYY’ format. In cases of such documents which are available on the internet, it should followed by ‘available at’ and the web address (the URL).The subject, the Notification/Circular number, the date of the notification and the web address must be separated by commas. The footnote must end with a period.

Example:

Standardisation of Interest Rate Swap Contracts, RBI Notification No. RBI/2012-13/396, (Jan. 28, 2013), available at <http://www.rbi.org.in/scripts/NotificationUser.aspx?Id=7828&Mode=0>.

iv) Unpublished SAT decisions

Mention the full name of the case. In cases involving multiple parties, indicators such as “& Anr.” or “& Ors.” etc. can be omitted. Opposing parties in the case name must be separated by “v.”.

Case name must be followed by the SAT appeal number, followed by the date of decision in parenthesis in ‘Abbreviated Month DD, YYYY’ format and then followed by ‘available at’ and the web address (the URL) where the order can be found. This must be followed by the paragraph symbol (¶) and the number of the specific paragraph being referred to. The case name, appeal number, date of decision, the web address and the paragraph number being referred to must be separated by commas and the footnote must end with a period.

Note: The SAT decisions which are published in Law Reports or Journals can be cited in the manner that the other cases published in journals are cited.

Example:

Chandrakant Bhogilal Shah v. SEBI, SAT Appeal No. 24 of 2015,(April 07, 2015), available at http://www.sebi.gov.in/cms/sebi_data/attachdocs/1428392854223.pdf, ¶2.

v) SEBI Orders

Mention the words ‘SEBI Order’ followed by title of the order, followed by the order number, followed by ‘available at’ and the web address (the URL) where the order can be found. This must be followed by the paragraph symbol (¶) and the number of the specific paragraph being referred to. The order title, order number, the web address and the paragraph number being referred to must be separated by commas and the footnote must end with a period.

Example:

SEBI Order In the Matter of Onelife Capital Advisors Ltd, WTM/RKA/EFD/42/2015, available at http://www.sebi.gov.in/cms/sebi_data/attachdocs/1431517750581.pdf, ¶15.

vi) SEBI Adjudicating Officers Orders

Mention the words ‘Adjudication Order’ followed by the title of the order, followed by the order number, followed by ‘*available at*’ and the web address (the URL) where the order can be found. This must be followed by the paragraph symbol (¶) and the number of the specific paragraph being referred to. The order title, order number, the web address and the paragraph number being referred to must be separated by commas and the footnote must end with a period.

Example:

Adjudication Order In the Matter of M/s JK Jute Mills Company Limited, AO/VKV/34/2015, *available at* http://www.sebi.gov.in/cms/sebi_data/attachdocs/1430902990619.pdf, ¶11.

vii) Indian Legislations:

Mention the title of the Legislation, in small caps, followed by the year of enactment. This must be followed by the section symbol (§) and the specific section number being referred to. The title of the legislation, year of enactment, and the section number being referred to must be separated by commas and the footnote must end with a period.

Example:

THE INDIAN CONTRACT ACT, 1872, §17.

6.13.2. While citing the legal resources which are neither specified in Rule 6.13.1 nor specifically provided for in the Bluebook: A Uniform System of Citation (19thEdition) but found online, cite them as internet resources as per the Bluebook: A Uniform System of Citation (19thEdition).

6.14 The Written Submission (including the preliminary pages) shall adhere to the following mandatory specifications:

- a) Typed on A4 sized paper
- b) Font type: Times New Roman
- c) Font size: 12
- d) Line spacing: 1.5
- e) Body of text: Justified

For footnotes, the formatting specifications are:

- a) Font type: Times New Roman
- b) Font size: 10
- c) Single spacing
- d) Paragraph spacing: 0
- e) No additional space between 2 footnotes
- f) Body of text: Justified

6.15 The Written Submission must-

6.15.1 not contain any borders (*including the preliminary pages*).

6.15.2 have a margin of 1 inch on each side each page (*including the preliminary pages*) must have.

6.16. The Written Submission shall not contain any annexure, photographs, graphs, diagrams or any other representation of like nature.

6.17. Footnotes should be limited only to citations and in no case shall footnotes contain extra information or arguments.

Example: Acceptable footnote: A v B, AIR 2015 SC 50, 12-23 [HEREINAFTER A].

The following is an unacceptable footnote: A v B, AIR 2015 SC 50, 12-23 [HEREINAFTER X] (holding that the basic structure of the Constitution cannot be amended).

6.18. Presentation of the Written Submission:

6.18.1 The Written Submission shall be spiral bound only.

6.18.2 The following colour schemes shall be followed for the Cover Page of the Written Submission:

a) Applicant/ Appellant/ Petitioner -*Blue*

b) Respondent/Defendant-*Red*

6.19 Any written submission violating any of the above mentioned specifications will be penalized according to the scheme as follows:

SL. NO	SCHEME OF DEDUCTION	MARKS DEDUCTED
1.	Failure to comply with Rule 6.3	0.5 mark for every disclosure per page.
2.	Failure to comply with Rule 6.4.1	1 mark for every day of delay till August 15, 2016 (IST 11:59 P.M.)
3.	Failure to comply with rule 6.5	0.5 marks for every violation.
4.	Failure to comply with Rule 6.6	1 mark for every day of delay; 1 mark for every missing copy.
5.	Failure to comply with Rule 6.10	1 mark for every head omitted; 1 mark for every 20 words in excess of the word limit or every page in excess of page limit as applicable.
6.	Failure to comply with Rules 6.11	0.5 marks for every violation.
7.	Failure to comply with Rule 6.12.1, 6.12.2 or 6.12.3	1 mark for every 5 violations upto a maximum deduction of 5 marks.
8.	Failure to comply with Rule 6.13	1 mark for every 5 violations up to a maximum deduction of 5 marks.
9.	Failure to comply with Rules 6.14	0.5 marks per violation for every page containing such violation.
10.	Failure to comply with Rules 6.15 or 6.16	0.5 marks for each violation.
11. .	Failure to comply with Rule 6.17	0.5 marks per violation for every page containing such violation.

12.	Failure to comply with Rule 6.18.1	2 marks per side (Appellant/Respondent/Defendant)
13. .	Failure to comply with Rule 6.18.2	1 mark
MAXIMUM DEDUCTION		15 marks

6.20 The Written Submission shall be formatted as per the specifications given under this Rule. Non-compliance will lead to strict deduction in marks in accordance to the negative marking scheme given under this Rule.

6.21 Any decision of the O.C. regarding the deductions shall be final and not open to challenge.

7. ORAL PLEADING SESSIONS

7.1. Any form of scouting during the Competition is strictly prohibited and shall entail disqualification of the Team. The decision of the O.C. in this regard shall be final.

7.2. The order in which Teams shall submit their Oral Pleadings throughout the Competition shall be:

Orator 1 for Applicant/Appellant/Petitioner

Orator 2 for Applicant/Appellant/Petitioner

Orator 1 for Respondent/Defendant

Orator 2 for Respondent/Defendant

Rebuttals shall be presented by only one Orator of the Team.

7.3. Before the start of the Oral Pleading Sessions of any Team, the Orators of the Team shall inform the timekeeper regarding the order of speaking as well as allocation of time between themselves and the time reserved for Rebuttal. Once so informed, these timings shall not be changed. Any extension of time will be granted only in extraordinary circumstances at the discretion of the judges and is strongly discouraged. Any extension of time without permission of the Bench will lead to heavy penalties.

7.4. The dress code for the Competition as well as any official functions in the duration of the Competition shall be as per the applicable Bar Council of India Rules for advocates. However, robes and collars shall not be worn.

- 7.5. Compiled Research Material ("*Compendium*") can be submitted to the manager/timekeeper prior to the Oral Pleading Sessions which will be submitted to the judges at their discretion. Any further material may be passed at the discretion of the Bench. Team members can pass research materials to the Orators in a discreet manner. Such Compendium and other research material must not contain any identifying mark/seal of the Team, its Members or of the Institution/College/University being represented by the Team.
- 7.6. Any Team which violates any of the Rules with respect to the Oral Pleading Sessions may be penalized. The decision of the Bench shall be final in this regard.
- 7.7. During the Oral Pleading Sessions Teams would not be allowed to use any electronic devices, like laptops, LCD projectors, video camera, mobile phones etc.

7.8. Preliminary Rounds/Quarter Finals

- 7.8.1. Each Oral Pleading Session will be for a period of 60 minutes (*including Rebuttals*) wherein each Team will be allotted 30 minutes (*including Rebuttals*). Any extension of time beyond this specified period is subject to the discretion of the Bench.
- 7.8.2. No Orator of a Team shall speak for more than 15 minutes, excluding the time reserved for Rebuttals.
- 7.8.3. No Team shall reserve more than 5 minutes for Rebuttals.
- 7.8.4. No Researcher of any Team will be permitted to address the Bench. However, *subject to the discretion of the Bench*, a Researcher may be allowed to communicate with his/her Team members including the Orator who may be speaking in a discreet manner, by passing written materials or notes.

7.9. Semi Finals

- 7.9.1. Each Oral Pleading Session will be for a period of 80 minutes (*including Rebuttals*) wherein each Team will be allotted 40 minutes (*including Rebuttals*). Any extension of time beyond this specified period is subject to the discretion of the Bench.
- 7.9.2. No Orator of a Team shall speak for more than 20 minutes, excluding the time reserved for Rebuttals.
- 7.9.3. No Team shall reserve more than 5 minutes for Rebuttals.
- 7.9.4. No Researcher of any Team will be permitted to address the Bench. However, *subject to the discretion of the Bench*, a Researcher may be allowed to communicate

with his/her Team members, including the Orator who may be speaking, in a discreet manner, by passing written materials or notes.

7.10. *Finals*

7.10.1. Each Oral Pleading Session will be for a period of 90 minutes (*including Rebuttals*) wherein each Team will be allowed 45 minutes (*including Rebuttals*). Any extension of time beyond this specified period is subject to the discretion of the Bench.

7.10.2. No Orator of a Team shall speak for more than 20 minutes, excluding the time reserved for Rebuttals.

7.10.3. No Team shall reserve more than 5 minutes for Rebuttals.

7.10.4. No Researcher of any Team will be permitted to address the Bench. However, *subject to the discretion of the Bench* a Researcher may be allowed to communicate with his/her Team members including the Orator who may be speaking in a discreet manner, by passing written materials or notes.

8. STRUCTURE OF THE COMPETITION

The Competition shall be held over a period of three days from September 09, 2016 to September 11, 2016. The inaugural function and the orientation of Participants along with the Researchers' Test will be held on September 09, 2016.

8.1 The Competition shall consist of the following Oral Pleading Sessions:

- a) The Preliminary Rounds;
- b) The Quarter Finals;
- c) The Semi Finals; and
- d) The Final Round

A Researchers' Test shall be conducted in accordance with Rule 8.5.

8.2 The Preliminary Rounds

8.2.1 The Preliminary Rounds will be held on September 10, 2016. There will be two preliminary rounds and each Team shall argue once as the Petitioner/Applicant/Appellant and once as the Respondent/Defendant.

- 8.2.2 No two Teams shall argue against each other more than once in the preliminary rounds. The draw of lots for determining the opposing Teams shall be conducted by the O.C.
- 8.2.3 The Teams will be provided with a hard copy of their opponent's Written Submissions prior to the Oral Pleading Sessions. These must be returned to the O.C. in their original condition after the rounds.
- 8.2.4 Each round shall be decided on the basis of allocation of a total of 9 round points with 6 points for the Oral Pleadings and 3 points for the Written Submissions Scores.
- 8.2.5 If the difference between the Written Submission scores of the two Teams, as decided in accordance with Rule 9, is more than 7% of the higher score, then the Team with the higher score in Written Submissions will be awarded 3 points. If the difference is less than 7% of such higher score, then 2 points will be awarded to the Team with the higher score and 1 point will be awarded to the other Team. In case of a tie, both Teams will be awarded 1.5 points.
- 8.2.6 Each Preliminary Round will be judged by a Bench of 2 Judges. For each Judge, if the total oral score (determined in accordance with Rule 10) of one Team exceeds the oral score of the other Team by 7% of the higher score, then the Team with the higher score will be awarded 3 points. If the difference is less than 7% then the Team with the higher score will be awarded 2 points and the other Team will be awarded 1 point. In case of a tie, both Teams will be awarded 1.5 points for that Judge. Hence a total of 3 points per Judge will be allocated for the Oral Pleading Sessions.
- Eg.:** In a round between Team A and Team B, Judge 1 gives a total of 170 marks to the Orators from Team A and gives 160 marks to Team B. The difference is of 10 marks which is less than 7% of 170 (which is 11.9) and hence for that Judge, Team A will be awarded 2 points and Team B will be awarded 1 point. In the same round, Judge 2 gives a total score of 160 to Team A and gives a score of 145 to Team B. Here, the difference of 15 marks is more than 7% of 160 (which is 11.2) and hence, Team A will be awarded 3 points and Team B will not be awarded any points. If the score of Team A for Written Submission is 75 and the score of Team B is 80, the difference is of 5 marks which is less than 7% of 80 (which is 5.6) and hence Team B will be awarded 2 points and Team A will be given 1 point. The total Round points for that round are therefore:
- Team A: 2 (Judge 1) + 3 (Judge 2) + 1 (Written Submission) = 6 points.
- Team B: 1 (Judge 1) + 0 (Judge 2) + 2 (Written Submission) = 3 points.
- 8.2.7 The Team with the higher cumulative round points determined in Rules. 8.2.5 and 8.2.6 above will be adjudged as the winner of that particular round. Hence, in the example above, Team A will be adjudged the winner.

8.2.8 The top 8 Teams will qualify to the Quarter Finals. The Teams will be ranked as per the following:

- a) Firstly on the basis of the total round points earned after the two Preliminary Rounds.
- b) If there is a tie in the total round points, the rank will be determined on the number of wins in the Preliminary Rounds.
- c) If a tie persists, it will be determined on the basis of the total round points earned in the Oral Phases in the Preliminary Rounds.
- d) If a tie persists after the above, it will be resolved on the basis of the Written Submission Scores of the Teams.

8.3 Quarter Finals/Semi-Finals.

8.3.1 The Quarter Finals will be held on September 11, 2016 and will be knockout rounds. A Team will be credited with a win if their total marks, as calculated in accordance with Rule 10.1 are higher than their opponent's.

8.3.2 A tie will be resolved on the basis of the scores for the Written Submissions of the Teams. In case, the tie persists the team with highest individual score will proceed to the next round . The side on which a Team will be arguing will be decided by a draw of lots with the Team picking the lots. The matchups for the quarters will be based on the ranking in the Preliminary Rounds and shall be as follows:

QF I Rank 1 v. Rank 8

QF II Rank 2 v. Rank 7

QF III Rank 3 v. Rank 6

QF IV Rank 4 v. Rank 5

8.3.3 The Teams will be provided with a hard copy of their opponent's Written Submission prior to the Oral Pleading Sessions. These must be returned in their original condition to the O.C. after the rounds.

8.3.4 The Semi-Finals will be conducted on September 11, 2016 and will be knockout rounds. Rules 8.3.1 and 8.3.2 above will apply *mutatis mutandis* to determine the winner of the Semi-Finals.

8.3.5 The matchup for the Semi Finals will be as follows:

Winner of QF 1 v. Winner of QF 4

Winner of QF 2 v. Winner of QF 3

The side for which the Teams will be arguing will be determined through draw of lots.

8.3.6 The Teams will be provided with a hard copy of their opponent's Written Submission prior to the Oral Pleading Sessions. These must be returned in their original condition to the O.C. after the rounds.

8.4 Finals

8.4.1 The Finals of the 2nd GNLU Moot on Securities and Investment Laws shall be held on September 11, 2015.

8.4.2 In the Finals, the Team given the higher score by a particular Judge will be considered the winner of the round for that Judge and will be given 1 point per win for each of the Judges on the Bench.

8.4.3 The Winner of the Moot will be determined on the basis of the highest total Points determined in accordance with Rule 8.4.2. A tie will be resolved by considering the total Oral Score awarded by the Bench in accordance with Rule 10. In case a tie still persists, it will be resolved by considering the scores for the Written Submissions.

8.4.4 The sides for which the Teams will argue will be decided through draw of lots.

8.4.5 The Teams will be provided with a hard copy of their opponent's Written Submission prior to the Oral Pleading Sessions. These must be returned in their original condition to the O.C. after the rounds.

8.5 Researchers' Test

8.5.1 The Researchers' Test shall be conducted on September 09, 2016.

8.5.2 Participation in the Researchers' Test is *mandatory* for all Teams and failure to participate may result in disqualification subject to the discretion of the O.C.

8.5.3 In a Team, only the Researcher as designated under Rule 2.3 shall write the test and such Researcher shall not be allowed to address the Bench during the Oral Pleading Sessions. A Team that is found to violate this rule may be disqualified from the Competition.

8.5.4 The duration of the Researchers Test shall be 1 hour and it shall be in the Multiple Choice Question Format.

8.5.5 Researchers' Test shall test the knowledge of the laws involved as well as the factual details of the moot problem and the application of the relevant laws to the circumstances in the moot problem.

8.5.6 Researchers' Test shall be a closed book test i.e. no notes, bare acts, books or any other material or electronic aid shall be permitted during the Researchers' Test.

9. EVALUATION CRITERIA FOR WRITTEN SUBMISSION

9.1 Every Written Submission will be marked on scale of 100 and will be evaluated according to the following criteria:

SL. NO.	MARKING CRITERIA	MAXIMUM MARKS ALLOTTED
1.	Knowledge of Law & Facts	20
2.	Application of Law to Facts	20
3.	Use of Authority/ precedents/ statutes	20
4.	Presentation Style	10
5.	Organization of Arguments and Clarity of Thought	20
6.	Originality and Innovation	10

9.2 The total marks for the Written Submissions shall be calculated by deducting the marks for formatting and citation errors, in accordance with Rule 6, from the total marks obtained by the Team under Rule 9.1 above.

10. EVALUATION CRITERIA FOR ORAL PLEADING SESSION

10.1 The Oral Pleading Session would be marked on scale of 100 per Judge and would be evaluated on the following grounds:

SL. NO.	MARKING CRITERIA	MAXIMUM MARKS ALLOTTED
1.	Knowledge of Law and Facts	20
2.	Interpretation and Application of Law	20
3.	Argumentative skills	20
4.	Court Mannerisms	10
5.	Clarity of thought and expression	20
6.	Response to Questions	10

10.2 The decision of the Bench regarding the allocation of marks shall be final.

10.3 To ensure uniformity, each Judge will be briefed in advance regarding the marking criteria.

11. PRIZES AND AWARDS

- 11.1 The Winning Team shall be awarded a Trophy and a cash prize of INR 50,000.
- 11.2 The Runner's Up Team shall be awarded a cash prize of INR 25,000. The Best Written Submission award carries a cash prize of INR 10,000.
- 11.3 The Best Orator in the Preliminary Rounds shall be awarded a Merit Certificate and INR 5000. To determine the Best Orator, the marks awarded to each Orator in the preliminary rounds shall be considered.
- 11.4 The Best Orator in the Final Round shall be awarded a Merit Certificate and INR 5000.
- 11.5 The Best Researcher shall be awarded with a Merit Certificate, trophy and INR 5000. The Best Researcher shall be determined as per the Researcher's Test conducted in accordance with Rule 8.5

- 11.6 All members of each Team shall be awarded Certificates of Participation and all the winners of the awards specified in Rules 11.1 to 11.5 shall be awarded Merit Certificates.
- 11.7 The O.C. reserves the right to make any changes to the above mentioned rules.

12 MISCELLANEOUS

- 12.1 Accommodation shall be provided to the participants only during the days of the Competition. Teams which intend to arrive prior to or leave after the specified dates are required to make their own arrangements.
- 12.2 The O.C. reserves the right to amend, modify, change or repeal any of the Competition Rules. The O.C. shall communicate any changes made in the Competition Rules to the Teams.
- 12.3 The O.C. reserves the right to take decisions on any matter not mentioned in the Competition Rules. Any such decision taken by the O.C. shall be final and binding.
- 12.4 The O.C. reserves the right to interpret any of the Competition Rules. Such interpretation shall be final and binding.
- 12.5 The Copyright in the Written Submission of the Teams shall vest with GNLU. GNLU shall not be responsible for any liability accrued to any person or for any loss caused to any person because of the content of the Written Submissions.
- 12.6 No audio or videotaping of oral pleadings is permitted without the permission of the O.C., the Bench before which the Team is scheduled to present and the opposing Team. The O.C. reserves all rights to audio recording and videotaping, or any other form of audio or visual reproduction, of any Oral Pleading Session or part thereof.
- 12.7 If a Team believes that violation of the Competition Rules has taken place at any stage of the Competition, the Team(s) should register a complaint with the Student Convener, within half an hour after the completion of the round in which violation has allegedly occurred.
- 12.8 Team(s) under no circumstances shall approach the Bench with any complaints.

CONTACT DETAILS

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